

## Goldenfields Water County Council

### General Purpose Financial Statements

for the year ended 30 June 2022

### Public Notice – Presentation of Financial Statements

#### Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Goldenfields Water County Council advises that the ordinary Council meeting to be held on 27 October 2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
<b>Income Statement</b>		
Total income from continuing operations	22,635	23,272
Total expenses from continuing operations	22,945	23,126
<b>Operating result from continuing operations</b>	<b>(310)</b>	<b>146</b>
<b>Net operating result for the year</b>	<b>(310)</b>	<b>146</b>
<b>Net operating result before grants and contributions provided for capital purposes</b>	<b>(1,850)</b>	<b>(2,242)</b>
<b>Statement of Financial Position</b>		
Total current assets	45,322	44,947
Total current liabilities	(5,839)	(4,020)
Total non-current assets	293,946	284,867
Total non-current liabilities	(138)	(139)
<b>Total equity</b>	<b>333,291</b>	<b>325,655</b>
<b>Other financial information</b>		
Unrestricted current ratio (times)	10.58	23.68
Operating performance ratio (%)	(9.83)%	(11.01)%
Rates and annual charges outstanding ratio (%)	21.86%	21.27%
Infrastructure renewals ratio (%)	319.63%	6.32%
Own source operating revenue ratio (%)	93.13%	89.72%
Cash expense cover ratio (months)	28.23	36.29

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

**Internet:** [www.gwcc.nsw.gov.au](http://www.gwcc.nsw.gov.au)

**Locations:** 84 Parkes St  
Temora NSW 2666

Submissions close one week after the above public meeting has been held.